## Mortgage Market ALERT



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## **ALERT: Negative Reprices Increasingly** Likely

MBS and treasuries have quickly moved to their worst levels of the day. The FNMA 3.5 coupon is down 4 ticks from when most lenders issued rates this morning putting them in a position to consider repricing for the worse.



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### MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	99.11	-0.33
MBS GNMA 6.0	100.06	-0.19
10 YR Treasury	4.7112	+0.0690
<b>30 YR Treasury</b> Pricing as of: 4/25 10:50AM ES <sup>-</sup>	4.8208	+0.0496

#### **Average Mortgage Rates**

	Rate	Change	Points
Mortgage News	Daily		
30 Yr. Fixed	7.39%	+0.01	0.00
15 Yr. Fixed	6.83%	+0.01	0.00
30 Yr. FHA	6.87%	+0.01	0.00
30 Yr. Jumbo	7.58%	0.00	0.00
5/1 ARM	7.40%	0.00	0.00
Freddie Mac			
30 Yr. Fixed	7.10%	-0.34	0.00
15 Yr. Fixed	6.39%	-0.37	0.00
Mortgage Banke	rs Assoc.		
30 Yr. Fixed	7.24%	+0.11	0.66
15 Yr. Fixed	6.75%	+0.11	0.64
30 Yr. FHA	7.01%	+0.11	0.94
30 Yr. Jumbo	7.45%	+0.05	0.56
5/1 ARM	6.64%	+0.12	0.87
Rates as of: 4/24			

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With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.



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