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ALERT: Negative Reprices Increasingly Likely

This is an amplification of today's first reprice alert. We've now seen the additional 2-3 ticks of weakness from lenders' rate sheet print times to make negative reprices a more widespread risk. In total, Fannie 3.0s and Fannie 3.5s are both 7 ticks lower.

10yr yields are at the highs of the day and trending higher (2.239, +0.028 on the day).

There is nothing specific driving the weakness, although the repeated failures of 10yr yields to break the 2.20 floor haven't been sending positive signals. We also have oil prices holding ground--even if they're not rallying--and stock prices generally advancing.



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MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	99.44	-0.18
MBS GNMA 6.0	100.25	-0.15
10 YR Treasury	4.6419	-0.0003
30 YR Treasury	4.7791	+0.0079

Pricing as of: 4/25 5:57AM EST

Average Mortgage Rates

	Rate	Change	Points
Mortgage News Daily			
30 Yr. Fixed	7.39%	+0.01	0.00
15 Yr. Fixed	6.83%	+0.01	0.00
30 Yr. FHA	6.87%	+0.01	0.00
30 Yr. Jumbo	7.58%	0.00	0.00
5/1 ARM	7.40%	0.00	0.00

Freddie Mac

30 Yr. Fixed	7.10%	-0.34	0.00
15 Yr. Fixed	6.39%	-0.37	0.00

Mortgage Bankers Assoc.

30 Yr. Fixed	7.24%	+0.11	0.66
15 Yr. Fixed	6.75%	+0.11	0.64
30 Yr. FHA	7.01%	+0.11	0.94
30 Yr. Jumbo	7.45%	+0.05	0.56
5/1 ARM	6.64%	+0.12	0.87

Rates as of: 4/24

Expert Advice | Exceptional Service | Flawless Execution

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

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