



## Rich E. Blanchard

Managing Director, RICH Home Loans LLC

NMLS: 492461

1550 Wewatta St., 2nd Floor Denver, CO 80202

Office: 720.619.9900

Mobile: 303.328.7047

Fax: 214.975.2874

[richblanchard@richhomeloans.com](mailto:richblanchard@richhomeloans.com)

[View My Website](#)

## ALERT: Negative Reprice Risk Increasing For Some Lenders

9:30am marked a shift in the trend for bond markets yesterday, and the same is true today. This time around, it's in an unfriendly direction. There are no fundamentals or headlines driving the weakness. Several block trades combined with volume data suggest sellers are stepping back into the bond market to short the lower technical boundary. This is roughly 2.20 in terms of 10yr yields.

10's are quickly up to 2.23--breaking even on the day. Fannie 3.5s are down a quick 6/32nds from the time some lenders released rate sheets. As such, those lenders are already potentially considering negative reprices.



Subscribe to my newsletter online at:

<http://housingnewsletters.com/richhomeloans>

## MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	99.78	<b>+0.32</b>
MBS GNMA 6.0	100.74	<b>+0.26</b>
10 YR Treasury	4.5753	<b>-0.0042</b>
30 YR Treasury	4.7202	<b>-0.0088</b>

Pricing as of: 5/3 5:18AM EST

## Average Mortgage Rates

	Rate	Change	Points
--	------	--------	--------

### Mortgage News Daily

30 Yr. Fixed	7.37%	<b>-0.04</b>	0.00
15 Yr. Fixed	6.82%	<b>-0.02</b>	0.00
30 Yr. FHA	6.82%	<b>-0.06</b>	0.00
30 Yr. Jumbo	7.55%	<b>-0.05</b>	0.00
5/1 ARM	7.42%	<b>-0.08</b>	0.00

### Freddie Mac

30 Yr. Fixed	7.22%	<b>-0.22</b>	0.00
15 Yr. Fixed	6.47%	<b>-0.29</b>	0.00

### Mortgage Bankers Assoc.

30 Yr. Fixed	7.24%	<b>+0.11</b>	0.66
15 Yr. Fixed	6.75%	<b>+0.11</b>	0.64
30 Yr. FHA	7.01%	<b>+0.11</b>	0.94
30 Yr. Jumbo	7.45%	<b>+0.05</b>	0.56
5/1 ARM	6.64%	<b>+0.12</b>	0.87

Rates as of: 5/2

## Expert Advice | Exceptional Service | Flawless Execution

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

**Rich E. Blanchard**

