Housing News Update



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30 Year Fixed Rate Mortgage National Average: 7.31% 7.82 7.43 7.05 6.66 MarketNewsletters.com Jul 23 Sep 23 Dec 23 Feb 24 Rate Change Points

Mortgage News Daily

Juny				
7.37%	-0.04	0.00		
6.82%	-0.02	0.00		
6.82%	-0.06	0.00		
7.55%	-0.05	0.00		
7.42%	-0.08	0.00		
7.22%	-0.22	0.00		
6.47%	-0.29	0.00		
Mortgage Bankers Assoc.				
7.24%	+0.11	0.66		
6.75%	+0.11	0.64		
7.01%	+0.11	0.94		
7.45%	+0.05	0.56		
6.64%	+0.12	0.87		
	7.37% 6.82% 6.82% 7.55% 7.42% 7.42% 6.47% 6.47% 7.24% 6.75% 7.01% 7.01% 7.45%	6.82% -0.02 6.82% -0.06 7.55% -0.05 7.42% -0.08 7.22% -0.22 6.47% -0.29 rs Assoc. 7.24% 7.01% +0.11 7.45% +0.05		

Recent Housing Data

		Value	Change
Mortgage Apps	Apr 24	196.7	-2.67%
Building Permits	Mar	1.46M	-3.95%
Housing Starts	Mar	1.32M	-13.15%
New Home Sales	Mar	693K	+4.68%
Pending Home Sales	Feb	75.6	+1.75%
Existing Home Sales	Feb	3.97M	-0.75%

New Home Sales Contract Sharply

- US APRIL SINGLE-FAMILY HOME SALES 0.569 MLN UNIT ANN. RATE, (CONS 0.610 MLN) VS MARCH 0.642 MLN UNIT RATE (PREV 0.621 MLN)
- US APRIL SINGLE-FAMILY HOME SALES -11.4 PCT VS MARCH +5.8 PCT (PREV +5.8 PCT)
- US APRIL HOME SALES NORTHEAST -7.5 PCT, MIDWEST -13.1 PCT, SOUTH -4.0 PCT, WEST -26.3 PCT
- US APRIL NEW HOME SUPPLY 5.7 MONTHS' WORTH AT CURRENT PACE VS MARCH 4.9 MONTHS
- US HOMES FOR SALE AT END OF APRIL 0.268 MLN UNITS VS MARCH 0.264 MLN UNITS

New Home Sales contracted sharply in April, falling to an annual rate of 569k from a positively revised rate of 642k in March. The median forecast was for a 610k annual rate.

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National Average Mortgage Rates

Builder Confidence Mar 51 +6.25%

Value

Change

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