



Jeffrey Chalmers

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A Message from Jeffrey Chalmers:

"It may be time to contact your Congressman/woman."

UPDATE: Full List of Senate Tax Plan Bullet Points

This update primarily serves to log the tax plan highlights. There hasn't been a major market reaction since their release as many were already circulating before the full list came out (right at 3pm ET). If anything, bonds are just a tad weaker in the past few minutes.

- U.S. SENATE TAX PROPOSAL SETS PERMANENT 20-PCT CORPORATE TAX RATE WITH 1-YEAR DELAY - FINANCE COMMITTEE AIDES
- SENATE TAX PLAN MEETS \$1.5 TRILLION FEDERAL DEFICIT CEILING FOR TAX LEGISLATION - AIDES
- SENATE PLAN KEEPS 7 INDIVIDUAL TAX BRACKETS, SETS 38.5-PCT TOP EARNERS RATE, DOWN FROM 39.6 PCT
- SENATE PLAN SETS 10-PCT TAX RATE FOR U.S. COMPANIES WITH IP IN FOREIGN LOW-TAX JURISDICTIONS
- SENATE TAX PLAN ELIMINATES NET OPERATING LOSS CARRY-BACKS FOR BUSINESSES
- SENATE PLAN FULLY ENDS INDIVIDUAL DEDUCTION FOR STATE AND LOCAL TAXES, KEEPS BUSINESS DEDUCTION
- SENATE PLAN DOES NOT REPEAL FEDERAL ESTATE TAX ON INHERITANCES, BUT DOUBLES EXEMPTIONS - AIDES
- SENATE PLAN ALLOWS FULL EXPENSING ON BUSINESS CAPITAL INVESTMENTS FOR FIVE YEARS - AIDES
- SENATE PLAN SETS NO SPECIAL 'PASS-THROUGH' TAX RATE, LETS BUSINESS OWNERS DEDUCT ABOUT 17.4 PCT OF BUSINESS INCOME FROM INDIVIDUAL TAX - AIDES
- SENATE PASS-THROUGH PROPOSAL TRANSLATES TO TAX RATE IN LOW 30 PCT RANGE FOR TOP EARNERS - AIDES
- SENATE PLAN SETS DEEMED REPATRIATION TAX ON OVERSEAS PROFITS AT 12 PCT FOR LIQUID ASSETS, 5 PCT FOR ILLIQUID ASSETS
- SENATE PLAN EXPANDS U.S. CHILD TAX CREDIT TO \$1,650 - AIDES
- SENATE PLAN LEAVES CARRIED INTEREST LOOPHOLE UNCHANGED - AIDES SENATE PLAN LEAVES HOME MORTGAGE INTEREST DEDUCTION UNCHANGED, ENDS BENEFIT FOR HOME

MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	100.09	+0.31
MBS GNMA 6.0	101.03	+0.29
10 YR Treasury	4.5138	0.0000
30 YR Treasury	4.6711	0.0000

Pricing as of: 5/5 7:51PM EST

Average Mortgage Rates

	Rate	Change	Points
Mortgage News Daily			
30 Yr. Fixed	7.28%	-0.09	0.00
15 Yr. Fixed	6.75%	-0.07	0.00
30 Yr. FHA	6.70%	-0.12	0.00
30 Yr. Jumbo	7.48%	-0.07	0.00
5/1 ARM	7.35%	-0.07	0.00

Freddie Mac

30 Yr. Fixed	7.22%	-0.22	0.00
15 Yr. Fixed	6.47%	-0.29	0.00

Mortgage Bankers Assoc.

30 Yr. Fixed	7.24%	+0.11	0.66
15 Yr. Fixed	6.75%	+0.11	0.64
30 Yr. FHA	7.01%	+0.11	0.94
30 Yr. Jumbo	7.45%	+0.05	0.56
5/1 ARM	6.64%	+0.12	0.87

Rates as of: 5/3

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Jeffrey has spent the last three decades perfecting an Honest, Open and Transparent (HOT™) loan and closing process that is laser-focused on enhancing the consumer mortgage experience. By combining old-school, trustworthy customer service with real-time, mobile-friendly technology, he has successfully built thousands of loyal, raving fans.

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